

**COVE POINTE OWNERS ASSOCIATION, INC.**

**2009 Budget Worksheet**

Category Description	1/1/2007 Actual	2007 Budget	2008 Budget	2008 Actual	Board Adopted 2009 Budget	
<b>INCOME</b>						
Interest Inc	8.01	-	-	656.43	-	
Regular Assessment	44,460.00	45,240.00	39,150.00	35,100.00	<b>36,250.00</b>	\$625 per lot
Transfer Fee	2,340.00	-	-	-	<b>675.00</b>	rec'd 2/09
<b>TOTAL INCOME</b>	<b>46,808.01</b>	<b>45,240.00</b>	<b>39,150.00</b>	<b>35,756.43</b>	<b>36,925.00</b>	
<b>EXPENSES</b>						
Accounting	-	750.00	750.00	-	-	2008 tax return filed 2/09
Corporate Filing Fees	61.25	61.25	61.25	61.25	<b>61.25</b>	actual (pd 1/09)
Environmental Monitoring	840.00	1,000.00	840.00	840.00	<b>840.00</b>	actual (pd 1/09)
Insurance	652.81	140.40	700.00	655.49	<b>715.00</b>	actual (pd 2/09)
Landscaping Maintenance	29,115.00	32,115.00	29,115.00	29,997.40	<b>30,000.00</b>	per current contract
Misc	211.25	782.15	1,593.75	192.77	<b>2,212.75</b>	
Reserve	1,572.63	1,600.00	1,740.00	1,560.00	<b>1,740.00</b>	\$30 per lot
Electric	687.96	792.00	850.00	1,112.48	<b>1,356.00</b>	\$100/mo x 1.13
Water	9,167.11	7,999.20	3,500.00	1,337.77	-	
<b>Subtotal Regular Expense</b>	<b>42,308.01</b>	<b>45,240.00</b>	<b>39,150.00</b>	<b>35,757.16</b>	<b>36,925.00</b>	
<b>Capital Expenditures</b>						
Irrigation Wells			10,000.00	12,000.00		
Unbudgeted Storm Repairs			-	8,589.63		
<b>Subtotal Unusual Exp.</b>			<b>10,000.00</b>	<b>20,589.63</b>		
<b>TOTAL EXPENSES</b>			<b>49,150.00</b>	<b>56,346.79</b>		

Per Board Action 02/17/09, 2009 Regular Assessment shall be \$625.00 per lot.

Of that amount, \$30 of each lot's assessment shall be allocated to Reserves.

\$625 per lot 2009 Regular Assessment shall be finally due and payable on or before April 17, 2009.