

## 2012 Budget and Budget History

	2007 Actual	2008 Actual	2009 Actual	2010 Budget	2010 Actual	2011 Budget	Projected 2011 YE	Comments	2012 Budget
<b>INCOME</b>									
Interest Inc	8.01	656.43	416.61	200.00	138.68	120.00	68.74		50.00
Regular Assessment	44,460.00	35,100.00	39,155.00	17,400.00	16,500.00	35,380.00	37,500.00	(a)	27,075.00
Voluntary Contributions						425.00	890.00	(b)	800.00
Transfer Fee	2,340.00	-	1,925.00	-	300.00	-	1,520.00		0.00
<b>TOTAL INCOME</b>	46,808.01	35,756.43	41,496.61	17,600.00	16,938.68	35,925.00	39,978.74		27,925.00
<b>EXPENSES</b>									
Accounting & Administrative	-	-	-	-	-	1,000.00	500.00	(c)	1,000.00
Corporate Filing Fees	61.25	61.25	61.25	61.25	61.25	61.25	61.25		61.25
Environmental Monitoring	840.00	840.00	840.00	840.00	840.00	-	-		0.00
Insurance	652.81	655.49	714.90	706.52	706.52	724.18	708.51	(d)	726.51
Landscaping Maintenance	29,115.00	29,997.40	24,864.70	19,200.00	17,368.26	22,324.00	18,977.00	(e)	22,324.00
Misc	211.25	192.77	1,601.36	1,500.00	2,489.27	8,380.00	7,504.00	(f)	8,260.00
Reserve	1,572.63	1,560.00	1,860.00	1,740.00	1,650.00	1,740.00	1,860.00	(g)	1,710.00
Electric	687.96	1,112.48	1,475.85	1,650.00	1,466.03	1,800.00	1,675.52		1,800.00
Water	9,167.11	1,337.77	well system installed						
<b>Subtotal Regular Expenses</b>	42,308.01	35,757.16	31,418.06	25,697.77	24,581.33	36,029.43	31,286.28		35,881.76
Capital Expenditures									
Irrigation Wells		12,000.00							
Unbudgeted Storm Repairs		8,589.63							
Subtotal Unusual Exp.		20,589.63							
<b>TOTAL EXPENSES</b>	42,308.01	56,346.79	31,418.06						
<b>INCOME Minus EXPENSES</b>	4,500.00	(20,590.36)	10,078.55	(8,097.77)		(104.43)	8,692.46	(h)	(7,956.76)
	\$780/lot	\$675/lot	\$625/lot	\$300/lot w/deficit \$443/lot if no deficit		\$610/lot			\$475/lot

### Comments on Budget Amounts for 2012

- (a) 57 lots @ \$475/lot. All assessments for all years all lots through 2011 are paid in full
- (b) Estimates 32 vacant lots will voluntarily contribute \$25 each.
- (c) Anticipates 3rd party tax prep fees of \$500 plus Adm exp of \$500 reserved for any unanticipated collection costs.
- (d) Anticipated 2.5% increase in premium from 2011.
- (e) Based on contract with Herbafox for mo. maint, chem maint, and two installation of annuals, plus est of two installation of 500 bales pine straw @ \$5/bale
- (f) Estimates \$2500 general misc expense, plus 4 times bush hogging 48 vacant lots @ \$30 each per current agreement with Herbafox
- (g) Based on 57 lots @ \$30/lot. Reserve amount unchanged from last year, but estimating that one lot will remain in arrears.
- (h) By lowering 2012 regular assessment to \$135 less than 2011 assessment, would effectively use 2011 anticipated surplus to offset operating shortfall for 2012, leaving our current adequate cash cushion essentially unchanged.