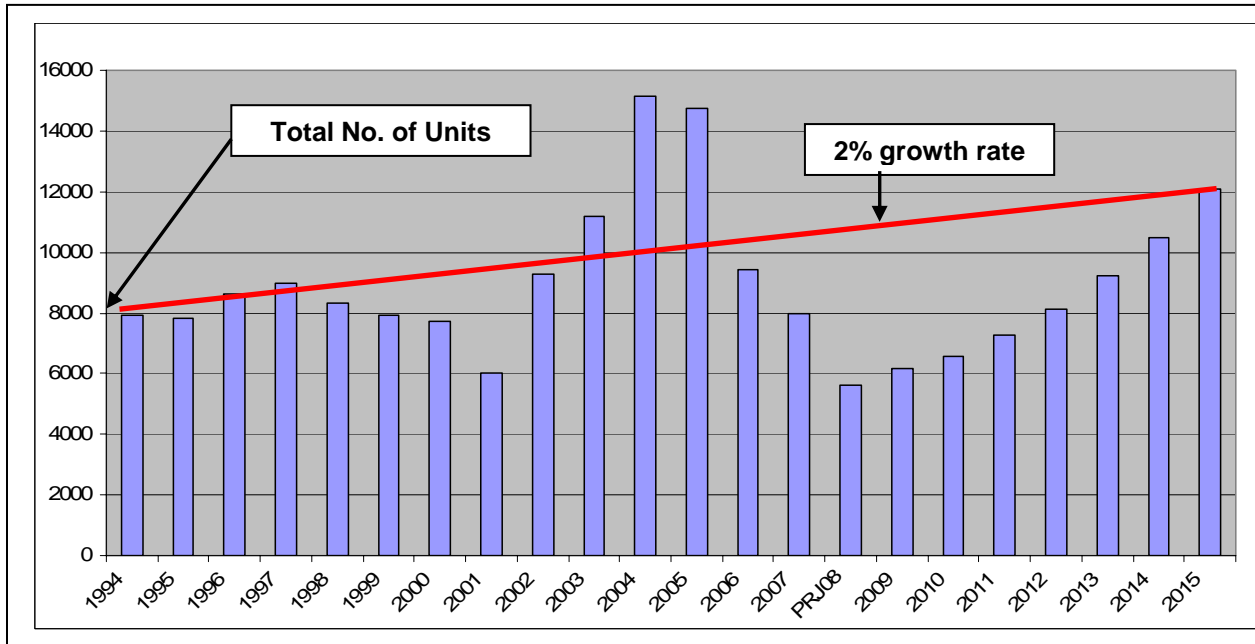


Historical Bay County Total Real Estate Sale Transactions and Projections



Single Family Home Sales Correlation to Projected 1.56%/Annum Growth Rate

